ADDENDUM NO. 5
to the
CONSTRUCTION DOCUMENTS
December 3, 2013

General
The following changes, additions or deletions shall be made to the following Contract Documents. All other conditions shall remain the same.

A. GENERAL CONDITIONS
   1. Revise Article 11.3.2 as follows. Changes are highlighted in red.
      “11.3.2. If and when the University issues a Notice of Intent to proceed with Option(s) 2, CM/Contractor will provide a Payment Bond and Performance Bond which be in the amount of the then Contract Sum and thereafter increased for each Project as the approved Bid Packages are awarded. CM/Contractor must use the same Surety carrier(s) issuing these Performance and Payment Bonds for EACH approved Project.”

B. CLARIFICATIONS

1. QUESTION: Section 5.2.5 of Announcement to bidders states that the Bid Security will be returned to the successful Bidder until CM/Contractor has furnished the Performance and Payment bonds required by Article 11 of the General Conditions. Can you please clarify if the bid security will be returned when the first contract and P&P is issued or if the University will hold the bid security/bid bond until all contracts and P&P bonds in the program have been issued?
   ANSWER: Referencing Addendum #1 dated 11/21/2013, Item J.5, General Conditions-11.3.2 was revised and further revised in this Addendum #5. Per 11.3.2, Performance & Payment Bonds will be submitted as EACH Project is approved. Bid Security will be returned upon University’s receipt of the first set of P&P Bonds.

2. QUESTION: Section 11.3.2 of the General Conditions states that the Payment and Performance Bond shall be in the amount of the Program Total. Please clarify if the premiums to be included in Option Sum – Phase 2 are to be based on the Anticipated Contract Value or the Maximum Anticipated Contract Value?
   ANSWER: Anticipated Contract Value

END OF ADDENDUM